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Titolo presentazione: "Collective Bargaining and Employment Growth in Italy - Gli effetti occupazionali della contrattazione collettiva in Italia"

Sintesi:

Italy is a labour market characterized by wage rigidity, due to the presence of an highly centralized system of industrial relations, which sets sector-wide statutory pay levels. Several studies have documented how this institutional system influences wage growth, pay inequality and regional differences in earnings, but less is known about the potential employment effects of collective bargaining. Also when considering the international literature, while the effects of minimum wages on employment have been extensively studied, this is not true for what concerns collective bargaining, partly due to the often very complex nature of the regulations imposed by such systems. This study aims at filling this gap in the literature. In particular, by studying detailed qualitative and quantitative information on Italian collective contract renewals, I analyze the relationship between employment and statutory wage levels. Preliminary results show that collectively bargained pay scales are an important determinant of wage levels and they produce disemployment effects stronger than those typically documented in the context of the minimum wage literature.